STATE OF MAINE
PUBLIC UTILITIES COMMISSION

Docket No. 2018-00137

February 26, 2019

MAINE PUBLIC UTILITIES COMMISSION Request for Proposals of Long-Term Contracts under 35-A M.R.S. 3210-C Pertaining to Central Maine Power Company and Emera Maine ORDER APPROVING TERM SHEET (PART I)

VANNOY, Chairman; WILLIAMSON and DAVIS, Commissioners

Through this Part I Order and pursuant to 35-A M.R.S. § 3210-C, the Commission approves the term sheet for a long-term contract for a generation project under development by Three Rivers Solar Power, LLC (Three Rivers Solar), whom we referred to as Bidder G during our deliberation of this matter. The Commission does not approve moving forward with any of the other proposals before it at this time, referred to as Bidders A through F. Further, we direct Commission Staff and Emera Maine to develop a final contract with Three Rivers Solar consistent with the approved Term Sheet.

The Three Rivers Solar project is a ground-mounted solar photovoltaic project with a nameplate capacity of up to 100 MW_{AC}. The project will be located in Hancock County, Maine, and has an expected commercial operation date of no later than December 31, 2021. The term sheet with Three Rivers Solar provides for an energy-only contract with a term of ten years at a price of \$35/MWh in the first contract year, with a 2.5% annual escalation thereafter. The Commission approves the attached term sheet for Three Rivers Solar because we find that the proposal satisfies the policy goals outlined in 35-A M.R.S. § 3210-C(2)—that is, the project presents a sufficient likelihood of providing ratepayer benefits over the term of the agreement to outweigh the risk inherent in long-term contracting.

A detailed description of the background, analyses, and reasoning underlying this decision will be provided in confidential and public (redacted) versions of a Part II Order to issue shortly.

It is so,

ORDERED.

Dated at Hallowell, Maine, this 26th day of February, 2019.

/s/Harry Lanphear

Harry Lanphear

Administrative Director

COMMISSIONERS VOTING FOR: Vannoy

Vannoy Williamson

Davis

NOTICE OF RIGHTS TO REVIEW OR APPEAL

5 M.R.S. § 9061 requires the Public Utilities Commission to give each party to an adjudicatory proceeding written notice of the party's rights to review or appeal of its decision made at the conclusion of the adjudicatory proceeding. The methods of review or appeal of PUC decisions at the conclusion of an adjudicatory proceeding are as follows:

- 1. Reconsideration of the Commission's Order may be requested under Section 11(D) of the Commission's Rules of Practice and Procedure (65-407 C.M.R. 110) within 20 days of the date of the Order by filing a petition with the Commission stating the grounds upon which reconsideration is sought. Any petition not granted within 20 days from the date of filing is denied.
- 2. <u>Appeal of a final decision</u> of the Commission may be taken to the Law Court by filing, within **21** days of the date of the Order, a Notice of Appeal with the Administrative Director of the Commission, pursuant to 35-A M.R.S. § 1320(1)-(4) and the Maine Rules of Appellate Procedure.
- 3. Additional court review of constitutional issues or issues involving the justness or reasonableness of rates may be had by the filing of an appeal with the Law Court, pursuant to 35-A M.R.S. § 1320(5).

<u>Note</u>: The attachment of this Notice to a document does not indicate the Commission's view that the particular document may be subject to review or appeal. Similarly, the failure of the Commission to attach a copy of this Notice to a document does not indicate the Commission's view that the document is not subject to review or appeal.